

U.S. Government Standard General Ledger

Section III. Account Transactions

This section provides accounting transactions for events occurring throughout the Federal Government. The transactions illustrate both proprietary and budgetary entries for each accounting event. Transactions are grouped under the following categories:

%	A 100 - 300	Funding Sources
%	B 100 - 500	Distributions and Payables
%	C 100 - 400	Collections and Receivables
%	D 100 - 600	Adjustments/Accruals Other Than Disbursements and Collections
%	E 100	Memorandum Entries
%	F 100 - 200	Yearend Pre-Closing and Closing Entries

The above categories provide a basic framework for organizing the transactions. Also included, as a quick reference, is a listing of transaction descriptions.

These accounting transactions document standard posting logic for financial events across the Federal Government. The following notes explain certain conventions used for and limitations of this listing of SGL transactions:

- There are valid accounting events/posting not yet documented. Accounting in the Federal sector is not “one size fits all.” Agencies may engage in financial activity that the SGL Board has not yet addressed. If so, submit an issue to the SGL Board through your SGL agency representative. To illustrate the issue, please document accounting events specific to the activity using a simple accounting scenario. Include references to specific legislation, accounting standards or central agency requirements that make the activity unique from those currently documented. This documentation may be useful for explaining variances from the SGL standard to auditors.
- All transactions apply to activity with Federal and non-Federal entities unless limited by the account definition or otherwise noted in the transaction description.
- In the yearend closing entries, SGL accounts that may contain a balance after closing and should remain “open” appear in bold.

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U.S. Government Standard General Ledger Account Transaction Categories

Transaction
Code

- A. Funding**
- 100 • Budgetary Resources Other Than Collections
 - 200 • Authority Transfers
 - 300 • Reimbursables and Other Income
- B. Disbursements and Payables**
- 100 • Payments/Purchases
 - 200 • Commitments/Undelivered Orders/Expended Authority - Unpaid
 - 300 • Payables/Accrued Liabilities
 - 400 • Prepayments/Advances
 - 500 • Asset Transfers-Out
- C. Collections and Receivables**
- 100 • Receipts
 - 200 • Receivables/Accrued Revenue
 - 300 • Asset Sales and Disposition (Gains and Losses)
 - 400 • Asset Transfers-In
- D. Adjustments/Accruals Other Than Disbursements and Collections**
- 100 • Upward and Downward
 - 200 • Writeoffs
 - 300 • Reclassification/Revaluation
 - 400 • Accruals
 - 500 • Depreciation/Amortization/Depletion
 - 600 • Accumulated and Allocated Costs not in Categories Above
- E. Memorandum Entries**
- 100 • All Memorandum Entries
(Excluding Closing Memorandum Entries)
- F. Yearend**
- 100 • Preclosing Entries
 - 200 • Closing Entries

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